



SoftBank Team Japan
Canon's Court
22 Victoria Street
Hamilton HM12
Bermuda

4 July 2017

Factory Zero Ltd.,
Attention: Mr. Shinichi Manjyoi (by email)

Dear Mr. Menjo,

Firstly, we'd like to extend our utmost appreciation on behalf of everyone at SoftBank Team Japan to thank you for your tremendous support throughout our campaign for the 35th America's Cup.

From very small beginnings we quickly became a highly competitive team with an extremely dedicated group, all motivated to win the America's Cup for Kansai Yacht Club in Japan.

As with several teams, the future of SoftBank Team Japan will be determined when the full information including timing, choice of boat and other details become available from the winners of the 35th America's Cup, Emirates Team New Zealand.

It's our sincere hope the team can continue its quest to win the America's Cup and rest assured we will keep you informed as decisions are made.

We couldn't have got this far without the support of companies like yours and for this, we are truly grateful.

Yours sincerely,

A handwritten signature in black ink that reads "Dean Barker". The signature is fluid and cursive.

Dean Barker
CEO and Skipper

A handwritten signature in black ink that reads "Kazuhiko". The signature is stylized and cursive.

Kazuhiko 'Fuku' Sofuku
General Manager